

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST  
PO BOX 337  
GRAHAM TEXAS 76450-0337  
  
817-926-7861

youngcad@youngcad.org

SHAFFER MAC  
PO BOX 1404  
MINERAL WELLS TX 76068



**APPRAISAL YEAR 2026**

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/11/2026 AT: 9:00 AM  
YOUNG CENTRAL APPRAISAL DIST  
505 5TH ST GRAHAM, TX 76450  
FOR QUESTIONS, CALL:  
PRITCHARD & ABBOTT INC  
PERSONAL PROPERTY: 817-370-3248  
MINERAL INTEREST: 817-370-3233  
Protest Deadline: 5-20-2026  
ARB Hearing: 6-11-2026  
Owner: 506647 1651

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION   | LAST YEAR           | PROPOSED 2026       | PROPERTY DESCRIPTION                   |
|---|---------------------|---------------------|--|
| COUNTY  | 80                  | 30                  | Lease: 7614 Type: REAL Owner #: 506647 |
| GRAHAM ISD I&S  | 80                  | 30                  | Legal: PRIDEAUX R O UN                 |
| GRAHAM ISD M&O  | 80                  | 30                  | STEWART CONSTRUCTION                   |
| NCT COLLEGE   | 80                  | 30                  | A- 198 /MCMULLEN A SUR                 |
| GRAHAM HOSPITAL   | 80                  | 30                  | RRC 7614                               |
| .001157 Royalty Interest<br>Category: G1<br>Railroad #: 7614                                |                     |                     |  |
| HB1984: The Appraised value of \$30 in 2026 as compared to \$30 in 2021 is a .00% increase. |                     |                     |  |
| Taxing Units  | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)     |
| COUNTY  | 80                  | 0                   | 30                                     |
| GRAHAM ISD I&S  | 80                  | 0                   | 30                                     |
| GRAHAM ISD M&O  | 80                  | 0                   | 30                                     |
| NCT COLLEGE   | 80                  | 0                   | 30                                     |
| GRAHAM HOSPITAL   | 80                  | 0                   | 30                                     |

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON  
Chief Appraiser

| MINERAL APPRAISAL INFORMATION  | LAST YEAR           | PROPOSED 2026       | PROPERTY DESCRIPTION                    |
|--|---------------------|---------------------|---|
| COUNTY   | 100                 | 80                  | Lease: 15586 Type: REAL Owner #: 506647 |
| GRAHAM ISD I&S   | 100                 | 80                  | Legal: PRIDEAUX                         |
| GRAHAM ISD M&O   | 100                 | 80                  | NORTH TEXAS OIL LLC                     |
| NCT COLLEGE  | 100                 | 80                  | A- 240                                  |
| GRAHAM HOSPITAL  | 100                 | 80                  | RRC 15586                               |
|  |                     |                     | .001302 Royalty Interest                |
|  |                     |                     | Category: G1                            |
|  |                     |                     | Railroad #: 15586                       |
| HB1984: The Appraised value of \$80 in 2026 as compared to \$270 in 2021 is a 70.37% decrease. |                     |                     |   |
| Taxing Units   | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)      |
| COUNTY   | 100                 | 0                   | 80                                      |
| GRAHAM ISD I&S   | 100                 | 0                   | 80                                      |
| GRAHAM ISD M&O   | 100                 | 0                   | 80                                      |
| NCT COLLEGE  | 100                 | 0                   | 80                                      |
| GRAHAM HOSPITAL  | 100                 | 0                   | 80                                      |

| MINERAL APPRAISAL INFORMATION   | LAST YEAR           | PROPOSED 2026       | PROPERTY DESCRIPTION                    |
|---|---------------------|---------------------|---|
| COUNTY  | 620                 | 400                 | Lease: 31344 Type: REAL Owner #: 506647 |
| GRAHAM ISD I&S  | 620                 | 400                 | Legal: GAMESON-PETERSON UNIT #1         |
| GRAHAM ISD M&O  | 620                 | 400                 | BAY ROCK OPERATING                      |
| NCT COLLEGE   | 620                 | 400                 | A- 274 SEC 2 S TYNES SUR                |
| GRAHAM HOSPITAL   | 620                 | 400                 |   |
|   |                     |                     | .004140 Royalty Interest                |
|   |                     |                     | Category: G1                            |
|   |                     |                     | Railroad #: 31344                       |
| HB1984: The Appraised value of \$400 in 2026 as compared to \$60 in 2021 is a 566.67% increase. |                     |                     |   |
| Taxing Units  | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)      |
| COUNTY  | 620                 | 0                   | 400                                     |
| GRAHAM ISD I&S  | 620                 | 0                   | 400                                     |
| GRAHAM ISD M&O  | 620                 | 0                   | 400                                     |
| NCT COLLEGE   | 620                 | 0                   | 400                                     |
| GRAHAM HOSPITAL   | 620                 | 0                   | 400                                     |

| MINERAL APPRAISAL INFORMATION   | LAST YEAR           | PROPOSED 2026       | PROPERTY DESCRIPTION                    |
|---|---------------------|---------------------|---|
| COUNTY  | 670                 | 510                 | Lease: 32581 Type: REAL Owner #: 506647 |
| GRAHAM ISD I&S  | 670                 | 510                 | Legal: P-MAC                            |
| GRAHAM ISD M&O  | 670                 | 510                 | ROGERS DRILLING INC                     |
| NCT COLLEGE   | 670                 | 510                 | A- 198 MCMULLEN A SUR                   |
| GRAHAM HOSPITAL   | 670                 | 510                 | RRC 32581 API 503-4951 & 42005          |
|   |                     |                     | .001235 Royalty Interest                |
|   |                     |                     | Category: G1                            |
|   |                     |                     | Railroad #: 32581                       |
| HB1984: The Appraised value of \$510 in 2026 as compared to \$450 in 2021 is a 13.33% increase. |                     |                     |   |
| Taxing Units  | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)      |
| COUNTY  | 670                 | 0                   | 510                                     |
| GRAHAM ISD I&S  | 670                 | 0                   | 510                                     |
| GRAHAM ISD M&O  | 670                 | 0                   | 510                                     |
| NCT COLLEGE   | 670                 | 0                   | 510                                     |
| GRAHAM HOSPITAL   | 670                 | 0                   | 510                                     |

| MINERAL APPRAISAL INFORMATION  | LAST YEAR           | PROPOSED 2026       | PROPERTY DESCRIPTION                    |
|--|---------------------|---------------------|---|
| COUNTY   | 60                  | 50                  | Lease: 32607 Type: REAL Owner #: 506647 |
| GRAHAM ISD I&S   | 60                  | 50                  | Legal: PRIDEAUX MENTON                  |
| GRAHAM ISD M&O   | 60                  | 50                  | KELLY MAHLER OPER                       |
| NCT COLLEGE  | 60                  | 50                  | A- 198 MCMULLEN A SUR                   |
| GRAHAM HOSPITAL  | 60                  | 50                  | RRC 32607 API 503-42075                 |
|  |                     |                     | .001235 Royalty Interest                |
|  |                     |                     | Category: G1                            |
|  |                     |                     | Railroad #: 32607                       |
| HB1984: The Appraised value of \$50 in 2026 as compared to \$20 in 2021 is a 150.00% increase. |                     |                     |   |
| Taxing Units   | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)      |
| COUNTY   | 60                  | 0                   | 50                                      |
| GRAHAM ISD I&S   | 60                  | 0                   | 50                                      |
| GRAHAM ISD M&O   | 60                  | 0                   | 50                                      |
| NCT COLLEGE  | 60                  | 0                   | 50                                      |
| GRAHAM HOSPITAL  | 60                  | 0                   | 50                                      |

| MINERAL APPRAISAL INFORMATION  | LAST YEAR           | PROPOSED 2026       | PROPERTY DESCRIPTION                    |
|--|---------------------|---------------------|---|
| COUNTY   | 50                  | 50                  | Lease: 33128 Type: REAL Owner #: 506647 |
| GRAHAM ISD I&S   | 50                  | 50                  | Legal: NELLIE                           |
| GRAHAM ISD M&O   | 50                  | 50                  | KELLY MAHLER OPER                       |
| NCT COLLEGE  | 50                  | 50                  | A-1324 I&GN RR CO                       |
| GRAHAM HOSPITAL  | 50                  | 50                  | RRC 33128 503-42215 #2                  |
|  |                     |                     | .001235 Royalty Interest                |
|  |                     |                     | Category: G1                            |
|  |                     |                     | Railroad #: 33128                       |
| HB1984: The Appraised value of \$50 in 2026 as compared to \$20 in 2021 is a 150.00% increase. |                     |                     |   |
| Taxing Units   | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)      |
| COUNTY   | 50                  | 0                   | 50                                      |
| GRAHAM ISD I&S   | 50                  | 0                   | 50                                      |
| GRAHAM ISD M&O   | 50                  | 0                   | 50                                      |
| NCT COLLEGE  | 50                  | 0                   | 50                                      |
| GRAHAM HOSPITAL  | 50                  | 0                   | 50                                      |

| MINERAL APPRAISAL INFORMATION   | LAST YEAR           | PROPOSED 2026       | PROPERTY DESCRIPTION                    |
|---|---------------------|---------------------|---|
| COUNTY  | 1,270               | 430                 | Lease: 33243 Type: REAL Owner #: 506647 |
| GRAHAM ISD I&S  | 1,270               | 430                 | Legal: GAMESON #7                       |
| GRAHAM ISD M&O  | 1,270               | 430                 | BAY ROCK OPERATING                      |
| NCT COLLEGE   | 1,270               | 430                 | A- 274 SEC 2 S TYNES SUR                |
| GRAHAM HOSPITAL   | 1,270               | 430                 | RRC 33243                               |
|   |                     |                     | .009259 Royalty Interest                |
|   |                     |                     | Category: G1                            |
|   |                     |                     | Railroad #: 33243                       |
| HB1984: The Appraised value of \$430 in 2026 as compared to \$770 in 2021 is a 44.16% decrease. |                     |                     |   |
| Taxing Units  | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)      |
| COUNTY  | 1,270               | 0                   | 430                                     |
| GRAHAM ISD I&S  | 1,270               | 0                   | 430                                     |
| GRAHAM ISD M&O  | 1,270               | 0                   | 430                                     |
| NCT COLLEGE   | 1,270               | 0                   | 430                                     |
| GRAHAM HOSPITAL   | 1,270               | 0                   | 430                                     |

| MINERAL APPRAISAL INFORMATION                                      | LAST YEAR | PROPOSED 2026 | PROPERTY DESCRIPTION                     |
|--|-----------|---------------|--|
| COUNTY   | C 390     | 310           | Lease: 279345 Type: REAL Owner #: 506647 |
| GRAHAM ISD I&S   | C 390     | 310           | Legal: GAMESON #6                        |
| GRAHAM ISD M&O   | C 390     | 310           | BAY ROCK OPERATING                       |
| NCT COLLEGE  | C 390     | 310           | A- 274 SEC 2 S TYNES SUR                 |
| GRAHAM HOSPITAL  | C 390     | 310           | RRC 279345 503-41871                     |
|  |           |               | .009259 Royalty Interest                 |
|  |           |               | Category: G1                             |
|  |           |               | Railroad #: 279345                       |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED<br>No 2021 Hist |           |               |  |

| Taxing Units    | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |  |  |
|-----------------|---------------------|---------------------|------------------------------------|--|--|
| COUNTY          | 220                 | 50                  | 260                                |  |  |
| GRAHAM ISD I&S  | 220                 | 50                  | 260                                |  |  |
| GRAHAM ISD M&O  | 220                 | 50                  | 260                                |  |  |
| NCT COLLEGE     | 220                 | 50                  | 260                                |  |  |
| GRAHAM HOSPITAL | 220                 | 50                  | 260                                |  |  |

| Total of all Above Parcels |                             |                             |                          |  |  |
|----------------------------|-----------------------------|-----------------------------|--------------------------|--|--|
| Taxing Units               | Owner's Last Year's Taxable | Owner's Proposed Deductions | Owner's Proposed Taxable |  |  |
| COUNTY                     | 3,070                       | 50                          | 1,810                    |  |  |
| GRAHAM ISD I&S             | 3,070                       | 50                          | 1,810                    |  |  |
| GRAHAM ISD M&O             | 3,070                       | 50                          | 1,810                    |  |  |
| NCT COLLEGE                | 3,070                       | 50                          | 1,810                    |  |  |
| GRAHAM HOSPITAL            | 3,070                       | 50                          | 1,810                    |  |  |